

Chairman's file

Mr. Juan Antonio Suanzes Fernández



Name

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Biographical notes

[1938-1939 Minister of Industry and Trade]

[1945-1951 Minister of Industry and Trade, Chairman of the Spanish Institute for Currencies]

[17-10-1941/30-10-1963 INI's Chairman]

Naval Engineer

He was INI's first Chairman, began the setup of an industrial and corporate structure with the goal of establishing a strong and self-sufficient industry in branches regarded as strategic, such as electricity, iron, and coal, which Suanzes himself described as the "industrializing triad", including as preferential activities ten industrial branches.

From its setup, INI's organization was conceived as a holding of state-owned companies with a presidential management style.

In the Annual Report 1963 there were already 19 companies in which INI was the sole shareholder, with 32 with a majority stake, while it controlled through other companies 3 enterprises and had a minority participation in a further 11 companies.