

Chairman's file

Mr. Francisco Javier Salas Collantes



Name

Mr. Francisco Javier Salas Collantes

Biographical notes

[1973-1990 a technician at INI in the Financial Resources department; Manager in charge of ENUSA's Economic and Financial Planning; Chief Financial Officer in INI, General Manager for Corporate Management in INI]

[13-10-1990/28-07-1995 INI's Chairman]

A degree in Economics and Business Administration

His professional career, until his appointment as Chairman, took place within Grupo INI. During his chairmanship the priority goal was the return to profits of the companies and the completion of the reorganization, consolidating an independent industrial project. Among other actions it is worth mentioning the sale of a 60% stake in the ENASA company to the Fiat-IVECO multinational, and the transfer to Volkswagen of INI's shares in the SEAT company. [Section 107 of](#)

Law 31/1991 of the State General Budget authorized INI to incorporate a public limited company to which it would transfer all those companies into which it had a participation, and which might be managed in accordance with entrepreneurial criteria. On July 14th, 1992, INI incorporated TENERO, S.A. in accordance with private legal law. Mr. Salas took over the chairmanship of both INI and TENERO, until their dissolution in 1995 and 1996, respectively.