

## Chairman's file

Mr. Francisco Fernández Ordóñez



### Name

Mr. Francisco Fernández Ordóñez

### Bibliographical notes

[1-2-1974/8-11-1974 INI's Chairman]

A degree in Law

During his tenure he declared that, while INI's foundational goals had been achieved, that is, the rebuilding of the industry and the quest of economic independence, the importance of Grupo INI as a tool of the Government for improving Society continued. He maintained his predecessor's strategy for reorganizing the Group, improving the financial system and restructuring the shareholdings portfolio. The Executive Committee of the Sociedad de Desarrollo de Andalucía (SODIAN) was established, and INI's participation in several oil

exploration permissions were managed. Also began the study for the merger of the companies ENCASO, ENTASA and REPESA, as well as the incorporation of a state-owned enterprise for the promotion of the food industries.