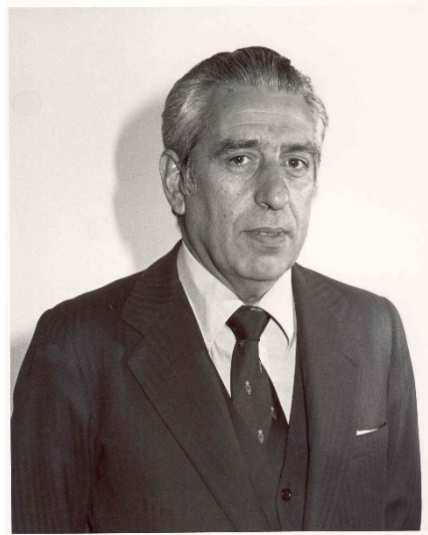


Chairman's file

Mr. José Miguel de la Rica Basagoiti



Name

Mr. José Miguel de la Rica Basagoiti

Bibliographical notes

[02-05-1978/24-04-1981 INI's Chairman]

He promoted internal reorganization, transformed the Executive Committee into a body with the capacity to review plans, projects, studies and strategic initiatives regarding the companies, being the highest-ranking collegiate body after the Board of Directors. He set up the new administrative units called "Divisions" as coordinating bodies between INI and its companies, maintaining the planning and control systems, preparing the first long-term Strategic Plan (P.E. in Spanish). The reorganization of industrial sectors in crisis starts, such as the shipbuilding and iron and steel industries; purchase of ASTANO, TRASATLANTICA, GEA, LESA, AESA, SAN CARLOS and acquisition of

shareholdings in AHM and ENSA. Incorporation of the companies INISOLAR, GEPSA, CARBOEX and MINAS DE FIGAREDO.